Are there advantages to owning a mobile home as opposed to renting an apartment or home?

General · https://www.jrbcommunities.com/faq/are-there-advantages-to-owning-a-mobile-home-as-opposed-to-renting-an-apartment-or-home/

Yes, when your purchase a mobile home you own an asset that you can sell. When you rent your entire rental payment goes to the landlord for them to use to pay for the apartment or home you live in, and they own. With a mobile home purchase each monthly mortgage payment includes a portion for purchase of the home (building your equity) and a portion for the interest on your loan (which is likely tax deductible, see below). Better yet, your mortgage payment and space rent may be less than what you are paying in rent for an apartment or home. And with a mobile home you are no longer sharing walls with your neighbors